

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

IN RE:  
BOX, HORACE J  
BOX, NAOLA

CHAPTER 7 CASE

CASE NO. 07-71517 MB

Judge Manuel Barbosa

Debtor(s)

**TRUSTEE'S FINAL REPORT (PRE-DISTRIBUTION REPORT)**

To: THE HONORABLE Manuel Barbosa, BANKRUPTCY JUDGE

NOW COMES JAMES E. STEVENS, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 06/26/07. The Trustee was appointed on 06/26/07. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is 0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of March 5, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ <u>23,214.67</u>
b.	DISBURSEMENTS (See Exhibit C)	\$ <u>14,465.81</u>
c.	NET CASH available for distribution	\$ <u>8,748.86</u>
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$ <u>3,071.47</u>
2.	Trustee Expenses (See Exhibit E)	\$ <u>0.00</u>
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>3,322.19</u>
4.	Other unpaid administrative expenses (See Exhibit G)	\$ <u>          </u>

5. The Bar Date for filing unsecured claims expired on 10/30/07.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee, and a report is attached as Exhibit E. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$ <u>0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>6,393.66</u>
c.	Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d.	Allowed priority claims	\$ <u>0.00</u>
e.	Allowed unsecured claims	\$ <u>95,952.65</u>

7. Trustee proposes that unsecured creditors receive a distribution of 2.45% of allowed claims.

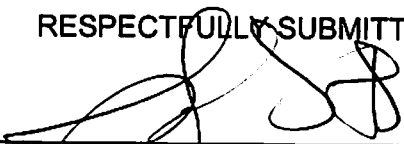
8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$3,322.19.

9. A fee of \$600.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: March 5, 2008



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JAMES E. STEVENS  
6833 Stalter Drive  
Rockford, IL 61108  
(815) 962-6611

**TASKS PERFORMED BY TRUSTEE**

1. Review Petition and schedules; conduct Section 341(a) Meeting of Creditors.
2. Investigate Debtor's assets.
3. Open and maintain bank accounts
4. Obtain FEIN
5. Prepare Trustee's reporting forms including semi-annuals.
6. Correspondence to U.S. Trustee's Office.
7. Telephone conference with Debtor's attorney.
8. Preparation of Asset Notice and filing of same.
9. Telephone conversations with creditors.
10. Correspondence to Debtor's attorney.
11. Issue payments by Trustee.
12. Determination of estate tax liability.
13. Preparation of Trustee Final Report.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 07-71517 MB  
**Case Name:** BOX, HORACE J  
 BOX, NAOLA  
**Period Ending:** 02/28/08

**Trustee:** (330420) JAMES E. STEVENS  
**Filed (f) or Converted (c):** 06/26/07 (f)  
**\$341(a) Meeting Date:** 07/26/07  
**Claims Bar Date:** 10/30/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	218 Bayliss Avenue, Rockford, IL Insurance quote requested on 08/30/2007 Insurance quote requested on 08/30/2007	56,313.00	0.00	DA	0.00	FA
2	412-414 No. Horace, Rockford, IL	36,000.00	36,000.00	DA	22,500.00	FA
3	Rents re: 412-414 No. Horace, Rockford, IL	Unknown	N/A	DA	700.00	FA
4	checking account with US Bank	50.00	0.00	DA	0.00	FA
5	older furniture, tv, bedroom set, etc.	1,500.00	0.00	DA	0.00	FA
6	wearing apparel	600.00	0.00	DA	0.00	FA
7	wedding rings, etc.	500.00	0.00	DA	0.00	FA
8	Prudential term life policy	0.00	0.00	DA	0.00	FA
9	IL teacher retirement pension	0.00	0.00	DA	0.00	FA
10	1991 Cadillac	1,000.00	0.00	DA	0.00	FA
11	1996 Dodge 1500 pickup	2,000.00	0.00	DA	0.00	FA
12	1987 Nissan	500.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		12.65	Unknown
13	Assets Totals (Excluding unknown values)	\$98,463.00	\$36,000.00		\$23,212.65	\$0.00

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 07-71517 MB  
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BOX, NAOLA  
**Period Ending:** 02/28/08

**Trustee:** (330420) JAMES E. STEVENS  
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**Claims Bar Date:** 10/30/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Initial Projected Date Of Final Report (TFR):** March 31, 2008

**Current Projected Date Of Final Report (TFR):** March 6, 2008 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

**Case Number:** 07-71517 MB  
**Case Name:** BOX, HORACE J  
 BOX, NAOLA  
**Taxpayer ID #:** 13-7574429  
**Period Ending:** 03/05/08

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*29-65 - Money Market Account  
**Blanket Bond:** \$152,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/07/07	{3}	Tashawndia Box	rent for August	1122-000	350.00		350.00
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.14		350.14
09/13/07	{3}	T. Box	rent for July	1122-000	350.00		700.14
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.24		700.38
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.41		700.79
11/07/07		Title Underwriters Agency	proceeds sale of Horace		8,162.61		8,863.40
	{2}		22,500.00	1110-000			8,863.40
			-9,586.84	4110-000			8,863.40
			Northern Illinois Sewer - Clean Up	2500-000			8,863.40
			2007 taxes	2500-000			8,863.40
			Wade's Lawn Care - clean up	2500-000			8,863.40
			Able Lock - doors r-keyed at 412 No. Horace	2500-000			8,863.40
			Doyle, Woodhouse & Moore commission	3510-000			8,863.40
			Express Delivery Fee	2500-000			8,863.40
			Title Underwriters title insurance	2500-000			8,863.40
			Title Act Fee	2500-000			8,863.40
			Title Underwriters Seller STatement Pre Fee	2500-000			8,863.40
			City/county Stamps	2500-000			8,863.40

**Subtotals :** **\$8,863.40** **\$0.00**

() Asset reference(s)

## Form 2

### Cash Receipts And Disbursements Record

Page: 2

**Case Number:** 07-71517 MB  
**Case Name:** BOX, HORACE J  
 BOX, NAOLA  
**Taxpayer ID #:** 13-7574429  
**Period Ending:** 03/05/08

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*29-65 - Money Market Account  
**Blanket Bond:** \$152,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			State Tax Stamps -22.50	2500-000			8,863.40
			Rock River Reclamation District -61.49	2500-000			8,863.40
			Wade's Lawn Care -300.00	2500-000			8,863.40
			Wade's Lawn Care -325.00	2500-000			8,863.40
			Service Plumbing Clear Water Certification -35.00	2500-000			8,863.40
11/14/07	1001	City of Rockford	payment of water and garbage	2420-000		128.42	8,734.98
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	3.42		8,738.40
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	4.45		8,742.85
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	3.99		8,746.84
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	1.79		8,748.63
03/05/08	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.2500%	1270-000	0.23		8,748.86
03/05/08		To Account #*****2966	transfer to close money market account	9999-000		8,748.86	0.00

<b>ACCOUNT TOTALS</b>	<b>8,877.28</b>	<b>8,877.28</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	8,748.86	
<b>Subtotal</b>	<b>8,877.28</b>	<b>128.42</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$8,877.28</b>	<b>\$128.42</b>	



## Form 2

Page: 3

### Cash Receipts And Disbursements Record

Case Number: 07-71517 MB  
Case Name: BOX, HORACE J  
BOX, NAOLA  
Taxpayer ID #: 13-7574429  
Period Ending: 03/05/08

Trustee: JAMES E. STEVENS (330420)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*29-66 - Checking Account  
Blanket Bond: \$152,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/05/08		From Account #*****2965	transfer to close money market account	9999-000	8,748.86		8,748.86

<b>ACCOUNT TOTALS</b>	<b>8,748.86</b>	<b>0.00</b>	<b>\$8,748.86</b>
Less: Bank Transfers	8,748.86	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****29-65	8,877.28	128.42	0.00
Checking # ***-*****29-66	0.00	0.00	8,748.86
	<b>\$8,877.28</b>	<b>\$128.42</b>	<b>\$8,748.86</b>

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

IN RE:  
BOX, HORACE J  
BOX, NAOLA

Debtor(s)

CASE NO. 07-71517 MB

Judge Manuel Barbosa

**DISTRIBUTION REPORT**

I, JAMES E. STEVENS, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$ <u>6,393.66</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)&(9)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>2,355.20</u>
 <b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	 \$ <u>8,748.86</u>

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$6,393.66 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	JAMES E. STEVENS	3,071.47	3,071.47
	BARRICK, SWITZER, LONG, BALSLEY & VAN EVERA	3,031.50	3,031.50
	BARRICK, SWITZER, LONG, BALSLEY & VAN EVERA	290.69	290.69
TOTAL		\$	6,393.66

b. \$2,355.20 for general unsecured creditors who have filed claims allowed in the total amount of \$95,952.65, yielding a dividend of 2.45%, as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$95,952.65	2.45%

CLAIM NUMBER	CREDITOR	AMOUNT REQUESTED	PROPOSED ALLOWANCE
1	Recovery Management Systems Corporation	1,012.37	24.85
2	Recovery Management Systems Corporation	1,221.16	29.97
3	Recovery Management Systems Corporation	3,806.49	93.43
4	Recovery Management Systems Corporation	4,645.92	114.04
5	Chase Bank USA	1,185.04	29.09
6	Chase Bank USA	26,624.43	653.51
7	Chase Bank USA	16,925.75	415.45
8	First National Credit Card Center	26,537.54	651.38
9	American Express Centurion Bank	1,171.20	28.75
10	Federated Retail Holdings, Inc./Marshalls	627.05	15.39
12	US Bank / Retail Payment Solutions?	10,394.75	255.14
13	Chase Bank USA, N.A.	1,157.12	28.40
14	Household Bank (SB), N.A.(Bon Ton)	643.83	15.80
TOTAL		\$	<u>2,355.20</u>

The following claims are not included in the distribution because Claim No. 11 has been disallowed by court order and Claim No. 15 is a late filed claim and not allowed to receive distribution until all timely filed claims have been paid (timely filed claims are receiving a distribution of 2.45%):

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Secured	11	Winnebago County Schools Credit Union 3563 Hydraulic Road POB 5425 Rockford, IL 61125	\$ 35,758.63	Disallowed
Unsecured	15	G & M International 380 Dahlonega Hwy Ste 102 Cumming, GA 30040	\$ 2,257.26	Tardily filed claim

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 3/5/08

/s/ James E. Stevens  
JAMES E. STEVENS, Trustee  
BARRICK, SWITZER, LONG  
BALSLEY & VAN EVERA  
6833 Stalter Drive  
Rockford, IL 61108